



SCALE OF ADMINISTRATIVE EXPENSES

Further to paragraph 18.4 of Annex V of the LACIAC Arbitration Rules 2016 (the Rules), users are hereby notified of the temporary suspension of Table I of Annex V of the Rules and its replacement by the table below:

➤ All figures in United States Dollars.

AMOUNT IN DISPUTE	ADMINISTRATIVE EXPENSES
50,000 up to 150,000	500
150,001 up to 2,000,000	1,000
2,000,001 up to 10,000,000	1,500
Above 10,000,000	2000

LACIAC focuses on the provision of tailored dispute management solutions, assisting businesses not only in the resolution but in the management of disputes and this reduction in the Centre's administrative expenses has been done to encourage businesses to employ arbitration and other ADR mechanisms in resolving their commercial disputes.